GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1709
ANSWERED ON:12.12.2003
CONFISCATED GOODS . COL. RETD. SONA RAM CHOUDHARY M.P.
VSM (RETD.) COL. CHOUDHARY

Will the Minister of FINANCE be pleased to state:

(a) whether seized and confiscated goods worth over 1,000 crore of rupees are lying pending for disposal in 26 Commissionerates;

(b) if so, the details thereof and time since when these are lying;

(c) it is a fact that Gold valued at Rs.190.80 crore (Rs.270 crore at current rates), silver valued Rs.15.89 crore and Diamonds/precious stones worth Rs.82 crore are awaiting disposal for the last about 50 years causing blockage of Government revenue worth Rs.300 crore with national loss of interest; and

(d) if so, the action taken/proposed to be taken by the Government to dispose off these seized/confiscated goods since there is huge demand for such items?

Answer

MINISTER OF STATE (REVENUE) IN THE MINISTRY OF FINANCE (SHRI SHRIPAD Y. NAIK)

(a), (b), (c) & (d) : The information is being collected and will be placed on the table of the House.